

Cancellation statement regarding automatic conversion of old age pension into partner and orphans pension when pension fund participation ends before retirement

When your participation in the pension plan of NN CDC Pensioenfondsen ended, part of your old age pension accrued after 1 July 2019 will automatically be converted into partner and orphans pension. After the conversion, your partner's pension will amount to 70% and your orphans' pension to 14% of your old age pension. This automatic conversion ensures that if you pass away when you are no longer a pension fund participant, your (current and/or future) partner and orphans will receive pension benefits.

Conversion is automatic but not compulsory, so you may cancel the automatic conversion when your pension fund participation ends. If you have a partner, your partner needs to agree to this cancellation. Please note the risks of the cancellation. If you have a partner, make sure you discuss the consequences before making your decision. Cancelling the automatic conversion means your (current and/or future) partner and orphans will not receive pension benefits from NN CDC Pensioenfondsen if you pass away after your pension fund participation has ended*. You will be able to partly or fully revoke your current decision when you retire, but until then cancellation means your partner and orphans will not receive pension benefits if you pass away.

If you decide to cancel the automatic conversion, you must report this to NN CDC Pensioenfondsen within six months after the end of your pension fund participation. To cancel, please sign the statement (see page 2) and send it with a copy of a valid ID of your partner to:

NN CDC Pensioenfondsen
Postbus 4471
6401 CZ Heerlen

We will send you a confirmation of receipt.



****If you have pension rights in NN CDC Pensioenfondsen that accrued before 1 July 2019, your partner's and orphans' pension for that period will be left unaffected. In any case, your (current and/or future) partner and orphans will receive pension benefits from that part of your pension if you pass away after the end of your pension fund participation.***

Cancellation statement

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My partner and I agree to the following, in accordance with the pension regulations for NN's basic pension plan ("NN Basispensioenregeling"):

1. I am no longer a participant of NN Basispensioenregeling.
2. Under the provisions of the pension regulations of Stichting NN CDC Pensioenfonds regarding NN Basispensioenregeling, any old age pension I accrued up as from 1 July 2019 will automatically be converted into old age pension, partner pension and orphans pension according to the following proportion: 100/70/14.
3. I am entitled to cancel this conversion within six months after the end of my pension fund participation, subject to approval by my partner at that time.
4. Cancellation of the conversion means my (current and/or future) partner and orphans will not receive any pension benefits from pension accrued after 1 July 2019 if I pass away.
5. I wish to cancel the conversion and I have discussed the consequences of this decision with my partner, who has agreed with the decision.

Agreed and signed in

Place

Date

Agreed and signed by former participant

Name

Date of birth

Dutch citizen service number (BSN)

Signature

Agreed and signed by the partner

Name

Date of birth

Dutch citizen service number (BSN)

Signature